

A clear financial horizon in order to develop its business plan

EROSKI AND THE FINANCIAL INSTITUTIONS SIGN REFINANCING AGREEMENT UNTIL 2024

- It develops the framework agreement reached with the five main institutions in March and is extended to all the others
- 95.57% of the debt has joined the agreement on the first day it is open for signature

Elorrio, 16 July 2019.- [EROSKI](#) has signed today the debt restructuring contracts under the terms and conditions arranged with its main creditor institutions early last March. The agreement, which has been opened for signature today, will come into effect on 31 July and shows the support of the banking sector to EROSKI's project and business plan by providing financial coverage until 2024. The agreement has already been signed by creditor institutions representing 95.57% of the financial debt of the group. The rest of the institutions will join in the near future.

In accordance with the provisions in the agreement reached in March between EROSKI and the main institutions, the agreement will be subjected to legal approval in order to provide its content with greater legal certainty.

EROSKI's Chairman, Agustín Markaide, views the signing of the agreement positively: *"The confidence placed by the financial institutions in our project enables us to face the challenges defined in our business plan with our financial needs covered. Consequently, at the end of the period, our level of indebtedness will be normalized with regard to the generation of recurring funds"*.

EROSKI has fulfilled all the commitments of the previous agreement, in effect until next 31 July. The repayment of the debt amounts to almost 1,800 million Euros since 2010.

As recorded in the draft agreement reached in March, the agreement does not include the obligation to make divestments.

EROSKI

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