

2.8 million earned in the first part of the year**EROSKI MADE A PROFIT IN THE FIRST SEMESTER OF THE YEAR**

- **Its operating income, 45% higher than in the first semester of the previous year, kept improving up to 54 million Euros**
- **It has 442 new generation shops, 23 hypermarkets and 419 supermarkets, growing by 7% in sales on average**
- **Turnover keeps stable at 2,965 million Euros**
- **Investments reach 45 million Euros, mainly aimed at shop refurbishment and information systems**
- **It reduced its financial debt by 169 million Euros during the first six months of the year**
- **Between February and July this year, EROSKI generated 625 new jobs in its owned and franchised shops**
- **The parent cooperative EROSKI S. Coop. reached a profit of 8.8 million Euros**

Elorrio, 30 September 2016.- The [EROSKI](#) Group has closed the accounts for the first semester of the year, as on 31 July 2016, with a profit of 2.8 million Euros and has gone back to the positive results announced during the last General Meeting. Moreover, the competitiveness plans implemented have improved its operating income by 45% up to 54 million Euros.

EROSKI has gone further in its transformation with an investment of 45 million Euros during the first half of the year, mainly aimed at refurbishing its shops and acquiring information system equipment in order to adapt its offer to more segmented client profiles, seeking greater satisfaction as well as greater management efficiency.

After refurbishing 74 shops during the first semester of the year, there are already 442 new generation shops, 23 hypermarkets and 419 supermarkets, which make up 47% of the sales of its food shops after the conclusion of the disinvestment operations at the beginning of the year. Furthermore, EROSKI opened 44 franchised supermarkets during the first semester, with an investment of 6.6 million Euros. As a result of the expansion of the "with you" business model which creates new jobs for a more personalized customer attention service in the shops as well as the considerable expansion of its network of franchised shops, EROSKI generated 625 new jobs in the first six months.

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New generation shops show a 7% increase and maintain a stable global turnover at 2,965 million Euros. The overall saving for consumers reached 105 million Euros through offers and promotions, especially offers aimed exclusively at members of the EROSKI Club.

In compliance with the commitments made, EROSKI reduced its financial debt by 169 million Euros. The ebitda generated by the company reached 112.2 million Euros, 17.6% more than in the same period of the previous year.

As for the parent cooperative, EROSKI S.COOP., it closed the first semester of the year with a profit of 8.8 million Euros, the best result in the last 4 years.

New strategic plan focused on competitiveness

The cooperative is currently defining a new strategic plan for the next four years in which the main priority is to compete in every market where it is present, place customer members in the centre of its strategy and enhance the skills of its teams.

About EROSKI

EROSKI is the first distribution group of the cooperative type in Spain and a leading operator in the regions of Galicia, Basque Country, Navarre, Catalonia and the Balearic Islands. It has a network of 1,877 shops, including supermarkets hypermarkets and cash & carry, as well as petrol stations, optical shops, travel agencies, perfume shops and sport shops. It has over 7 million customer members and 33,870 cooperative members and workers.

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