

Operation subject to CNMC's approval

DOUGLAS ACQUIRES 103 IF PERFUME STORES

- The stores will now be owned by Douglas GmbH, which will take over employee's working conditions
- This operation is framed within EROSKI's strategy to move forward towards a more strength-based and more focused Group

Elorrio, 27 July 2017. - Douglas GmbH has reached an agreement with the EROSKI Group to acquire up to 103 If perfume stores. The agreement provides for maintaining the jobs in the transferred stores and taking over employees' working conditions.

The agreement requires the approval of the National Commission on Markets and Competition (CNMC in Spanish) in order to come into effect. In the meantime, these stores will continue operating as usual.

EROSKI has established competitiveness as one of its priorities for the next years and this operation is framed within its strategy to move forward towards a more strength-based and focused Group. EROSKI's general manager for Resources, Javier Amézaga, welcomes the agreement, since it will *"have a positive impact on EROSKI's competitiveness"*.

After this operation, EROSKI Group maintains a business network of 1,270 supermarkets and 54 hypermarkets, 19 Cash&Carry, and 330 shops in diversified businesses such as petrol stations, perfume shops, optical shops, travel agencies and sports shops as well as 8 online stores. EROSKI'S food distribution network is mainly located in the northern and eastern regions of the peninsula, where the Group maintains a solid position with an 18% market share.

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