

Following the agreement reached last March

**EROSKI AND EP BIDCO FORMALIZE THEIR
PARTNERSHIP IN CATALONIA AND THE
BALEARIC ISLANDS**

- **They have established the Board of Directors of the company Supratuc2020, comprising EROSKI Group's businesses in Catalonia and the Balearic Islands**
- **They have appointed the four directors of the company and approved the articles of incorporation at their first General Shareholders Meeting**
- **Javier Amezaga, EROSKI's Chief Corporate Officer, chairs the Board of Directors**

Elorrio, 7 September 2021.- The operation by which EP Bidco, a company owned by the Czech group EP Corporate Group and the Slovakian investor Patrik Tkáč, joins Supratuc2020, a company comprising EROSKI Group's businesses in Catalonia and the Balearic Islands, as a partner was concluded this morning, following the obtainment of all the regulatory and contractual authorizations to which the agreement reached in March was subject.

Once the operation was concluded, they held the organizational meeting and approved the articles of incorporation. Moreover, they appointed the members of the Board of Directors, to be chaired by EROSKI's Chief Corporate Officer, Javier Amezaga. Rosa Carabel, EROSKI's Managing Director; Marco Arcelli, EP Global Commerce's CEO and Roman Šilha, EP Global Commerce and VESA Equity Investment's Corporate Operations Manager also make up the Board.

This operation will reinforce the investments and the activity in Catalonia under the CAPRABO brand and in the Balearic Islands under the EROSKI brand. The agreement starts off with a management and development plan agreed by both parties, which will enable consolidating the EROSKI Group in the markets, reinforcing the commercial position and improving profitability.

"Today we are embarking on a new stage for which we count on our new partner's trust. This agreement will allow us to increase our investment capacity in the businesses in Catalonia and the Balearic Islands and implement the management and development plan agreed by both partners. We have successfully completed a process aimed at finding the best partner for our project", EROSKI's Chief Corporate Officer and new chairman of Supratuc2020, Javier Amezaga, pointed out.

The agreement that regulates Supratuc2020's governance enables the EROSKI Group to maintain the control of the company and continue consolidating the net

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assets of the subgroup made up of Supratuc2020 and its affiliates (Caprabo and Cecosa Supermercados). The transaction will have no significant impact on the individual or consolidated results of the EROSKI Group and will reinforce the Group's equity and largely reduce the financial debt.

On this date, the repayment instalment maturing in December 2021, which amounts to 315 million Euros, has been totally repaid and it has also been possible to carry out the early repayment of part of the instalment maturing in July 2024. The outstanding amount of the refinancing agreement is expected to stand below one thousand million Euros by the end of the year.

JAVIER AMEZAGA

(Santurtzi, 1967). Industrial Engineer from the Engineering School of Bilbao and Executive MBA from Esade. He has been part of the EROSKI Group since 1993, when he started his career in the Logistics area, which he later on managed for 5 years. From 2007 to 2010 Javier Amezaga was CAPRABO's managing director and led the integration of the chain into the EROSKI Group. Since February 2021 he has been the Group's Chief Corporate Officer, after having held the positions of Managing Director and General Manager for Resources during the last decade. He has now been appointed Chair of Supratuc2020, a position he has also held in VEGALSA-EROSKI's Board of Directors since 2013.

CAPRABO

EROSKI Group's subsidiary in Catalonia, CAPRABO, a leading supermarket company in that region, joined the EROSKI Group in 2007. At that time it was present in Catalonia, Madrid, the Balearic Islands and Navarre; the CAPRABO network outside Catalonia, which represented almost half (44%) of their stores, was integrated into other companies of the EROSKI Group. At present, CAPRABO has a commercial network of 213 supermarkets of their own, 80 franchises and a petrol station, situated all over the Catalanian territory and Andorra, and employs more than 5,700 people who serve more than 150,000 customers every day

EROSKI BALEARIC ISLANDS

The EROSKI Group has a commercial network of 107 supermarkets of their own and 72 franchises in the Balearic Islands, as well as a team of almost 2,500 people and a community of 377,432 customer members.

EROSKI Group

EROSKI is the first distribution Group of the cooperative type in Spain and a leading operator in the regions of Galicia, Basque Country, Navarre, Catalonia and the Balearic Islands. Its commercial network comprises 1,624 stores, including

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supermarkets, hypermarkets and cash & carry; in addition to petrol stations, optical shops, travel agencies and sports shops as well as its online supermarket. It also has more than 6 million customer members and more than 33,000 cooperative members, workers and franchisees.

EPCG & PATRICK TKÁČ

EP Corporate Group (EPCG) has become the new holding company which comprises all the strategic holdings held by Daniel Křetínský and his managerial team, including EPH (energy and infrastructure), EP Global Commerce (wholesale and cash&carry), Czech Media Invest (mass media), EC Investments (e-commerce), EPRE (real estate). EP Corporate Group has its headquarters in Prague, Czech Republic.

Patrik Tkáč is the co-founder of the bank holding company J&T FINANCE GROUP SE, Chair of J&T BANKA's Board of Directors, investor and co-owner of important companies in Central and Eastern Europe in the private equity, energy, mass media, e-commerce and distribution areas. Moreover, he has long been partnering and co-investing with Daniel Křetínský, EPCG's majority shareholder.

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